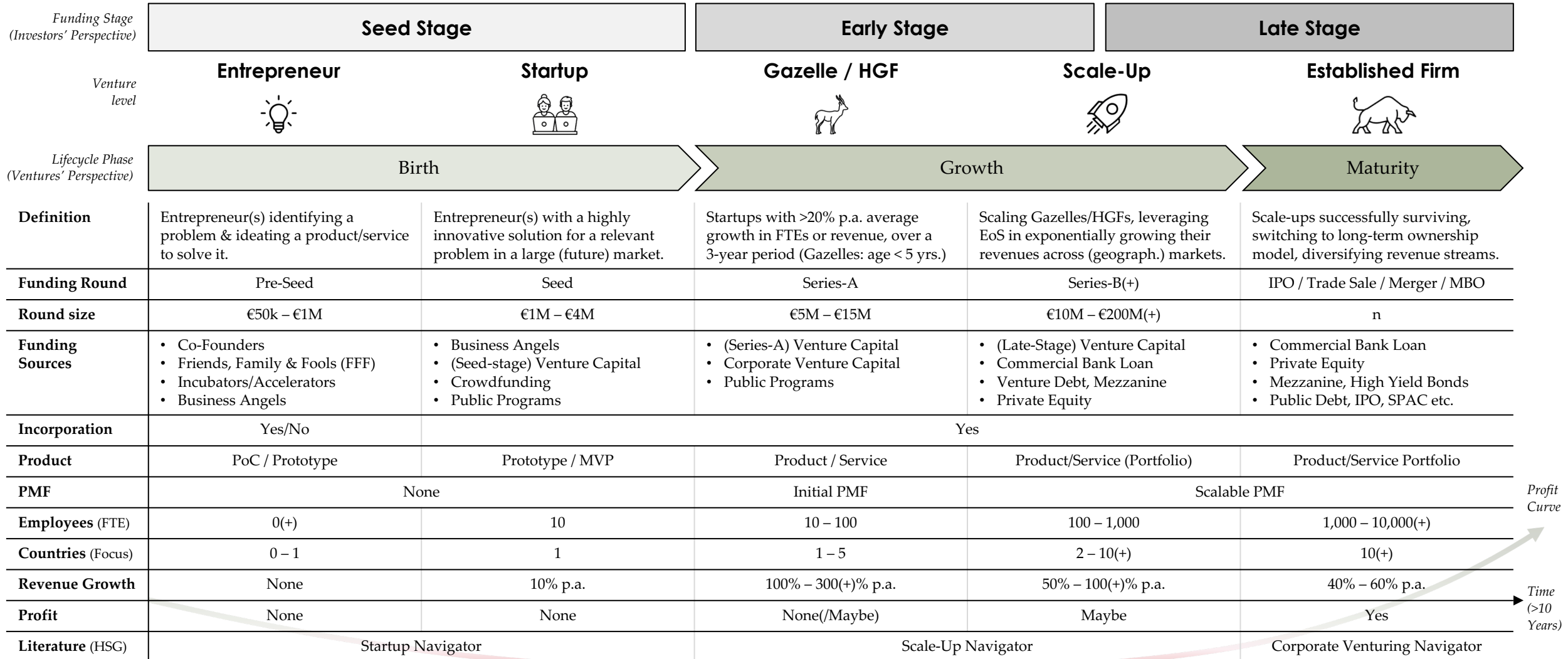


St.Gallen Venture Growth Lifecycle



Abbreviations: HGF = High-growth firm; EoS: Economies of Scale; IPO = Initial Public Offering; MBO = Management Buyout; PoC = Proof of Concept; MVP = Minimum Viable Product; PMF = Product-Market Fit; FTE = Fulltime Employee

Author(s): Greger, M.K., Grichnik, D., Hess, M. (2023)

Source(s): Own figure; integrated: Goeldi (2021 & 2022), Alemany & Andreoli (2018), Coviello (2019), OECD (2007), Millers & Friesen (1984)